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Corporate Management in Selected Local Economies

Abstract

[Excerpt] In June of 2006, Corporate, Subsidiary, and Regional Managing Offices establishments employed 1.7 million people. In some counties, managing offices employed a large portion of the workforce and thereby played an important role in the local economies. This study examines selected large counties (those with 75,000 jobs or more) with significant employment in managing offices.

Keywords

local economies, counties, management, managers, employment, workforce, Walmart, Quarterly Census of Employment and Wages, corporation

Comments

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Corporate management in selected local economies

In June of 2006, Corporate, Subsidiary, and Regional Managing Offices establishments employed 1.7 million people. In some counties, managing offices employed a large portion of the workforce and thereby played an important role in the local economies. This study examines selected large counties (those with 75,000 jobs or more) with significant employment in managing offices.

The counties with the highest employment in managing offices were Los Angeles County, New York County, and Cook County, Illinois, which contains Chicago. (See table.) However, there were several other counties notable for employing larger portions of their workforces in headquarters offices.

Benton County, Arkansas, had the highest concentration of managing office employment among the largest U.S. counties. The 12,753 jobs in this industry made up 13.5 percent of the county's total em-

ployment. In the U.S. overall, managing offices accounted for only 1.3 percent of jobs. Benton County's employment was therefore very concentrated in this industry, with 10.7 times the concentration level of the U.S. as a whole. This comparison of concentration levels is known as a location quotient; therefore, in managing office employment, Benton County had a location quotient of 10.7 when compared with the U.S. Managing office employment in Benton was more than twice as concentrated as it was in any other large county in the U.S. (In contrast, the 62,500 headquarters jobs in Los Angeles County yielded a location quotient of only 1.2.)

The county with the second highest location quotient for managing office employment was St. Louis City, Missouri, which had 14,642 jobs in managing offices, for a location quotient of 5.2. St. Louis County, which is located next to St. Louis City, also had a high density

of jobs in managing offices. St. Louis County had a location quotient of 3.3 for managing offices, ranking seventh highest in the nation. The county's total of 26,176 headquarters jobs also ranked seventh-highest in the nation, making the St. Louis area an important center for corporate management.

A high proportion of managing offices was also present in the counties of Hennepin County, Minnesota, which contains Minneapolis, and Ramsey County, which contains St. Paul. Ramsey County, with 16,821 jobs in managing offices, ranked fourth with a location quotient of 4.0. Adjacent Hennepin County's location quotient of 3.4 was the sixth, and its industry job total of 36,374 was the fourth-highest in the nation.

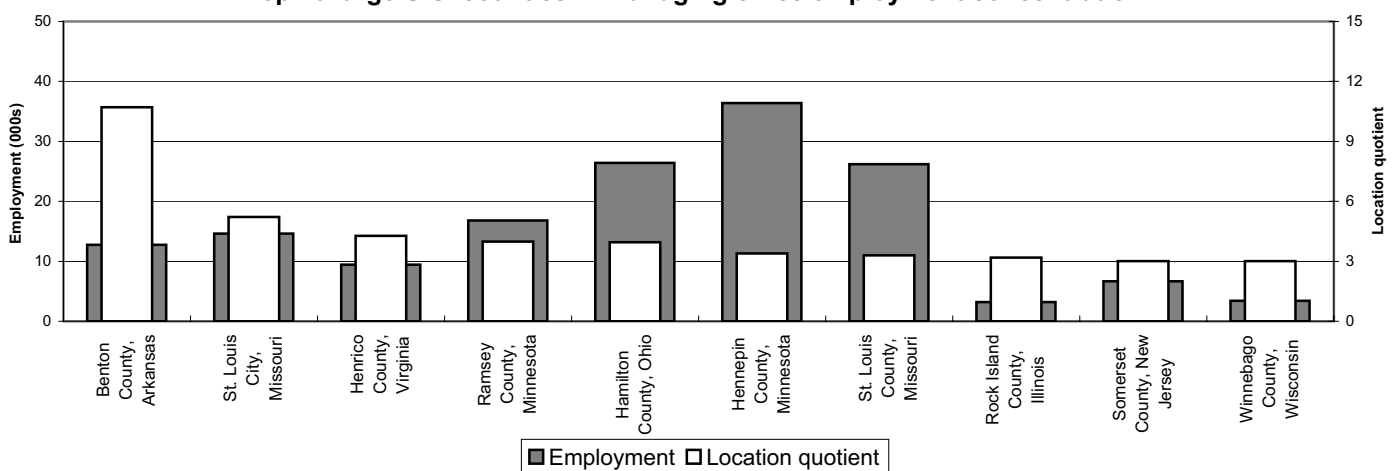
Hamilton County, Ohio, which contains Cincinnati, is the only other county where both the employment level and concentration in managing offices ranked in the top ten in the

nation. Hamilton's employment concentration in the industry was the fifth highest in the nation, with a location quotient of 3.9. The 26,420 jobs in managing offices ranked sixth.

These data were obtained by the Quarterly Census of Employment and Wages in the Bureau of Labor Statistics. Data presented here are for all private-sector workers covered by State and Federal unemployment insurance programs. For additional information, contact Paul Ferree, an economist in the Division of Administrative Statistics and Labor Turnover, Office of Employment and Unemployment Statistics. E-mail: ferree.paul@bls.gov. Telephone: 202-691-6791. Information in this summary will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200. Federal Relay Service: 1-800-877-8339. This report is in the public domain and may be reproduced without permission. □

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Top 10 large U.S. counties in managing office employment concentration



Employment in managing offices (NAICS 551114), selected counties June 2006

County	June 2006	
	Employment	Location Quotient
Los Angeles County, California	62,532	1.185
New York County, New York	45,902	1.579
Cook County, Illinois	43,979	1.363
Hennepin County, Minnesota	36,374	3.401
Orange County, California	28,329	1.472
Hamilton County, Ohio	26,420	3.949
St. Louis County, Missouri	26,176	3.296
Wayne County, Michigan	23,387	2.380
King County, Washington	23,081	1.582
Middlesex County, Massachusetts	20,431	2.001

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