February 2008

Largest Mergers and Acquisitions by Corporations in 2007

John Williamson
Congressional Research Service; Knowledge Services Group

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Largest Mergers and Acquisitions by Corporations in 2007

Abstract
[Excerpt] Mergers and acquisitions (M&A) activity has continued to increase, and has grown in each of the past four years. This reports provides a listing of the largest M&A transactions worldwide (value equivalent to US$ 2.0 billion or more) that were proposed during 2007. The report includes the dates on which transactions were completed and showing M&A deals that were still pending as of December 31, 2007. These data have been drawn from publicly available sources and have not been otherwise verified by CRS. This report will not be updated.

Keywords
mergers, acquisitions, reports

Comments
Suggested Citation
CRS Report for Congress

Largest Mergers and Acquisitions by Corporations in 2007

February 14, 2008

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Knowledge Services Group
Largest Mergers and Acquisitions by Corporations in 2007

Summary

Mergers and acquisitions (M&A) activity has continued to increase, and has grown in each of the past four years. This report provides a listing of the largest M&A transactions worldwide (value equivalent to US$ 2.0 billion or more) that were proposed during 2007. The report includes the dates on which transactions were completed and showing M&A deals that were still pending as of December 31, 2007. These data have been drawn from publicly available sources and have not been otherwise verified by CRS. This report will not be updated.
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# Largest Mergers and Acquisitions by Corporations in 2007

## Introduction

Mergers and acquisitions (M&A) activity has continued to increase in each of the past four years. Table 1 provides a listing of the largest M&A transactions worldwide (value equivalent to $2.0 billion or more) that were announced in 2007. The table includes the dates on which transactions were completed, as well as showing M&A deals that were still pending as of December 31, 2007. These data have been drawn from publicly available sources and have not been otherwise verified by CRS.

<table>
<thead>
<tr>
<th>Acquirer, Sector, and New Name (if applicable)</th>
<th>Target Firm and Sector</th>
<th>Date Announced</th>
<th>Date Completed</th>
<th>Value ($ billions)</th>
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<td>Transocean Inc. Offshore drilling</td>
<td>GlobalSantaFe Corp. Offshore drilling</td>
<td>7/23/07</td>
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<td>Vornado Realty Trust Real estate</td>
<td>Equity Office Properties Trust Real estate</td>
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<td>Enel SpA</td>
<td>Endesa SA Electricity generator</td>
<td>3/26/07</td>
<td>10/8/07</td>
<td>31.2a</td>
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<td>Acciona SA Utilities</td>
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<td>Essent N.V. Utility</td>
<td>Nuon N.V. Utility</td>
<td>2/1/07</td>
<td>Abandoned 9/7/07</td>
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<td>EssentNuen N.V.</td>
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<td>UniCredit SpA Banking and finance</td>
<td>Capitalia SpA Banking and finance</td>
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<td>9/18/07</td>
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<td>Alcoa Inc. Aluminum</td>
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<td>Blackstone Group Investor</td>
<td>Hilton Hotels Corporation Lodging</td>
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<td>10/27/07</td>
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<td>Acquirer, Sector, and New Name (if applicable)</td>
<td>Target Firm and Sector</td>
<td>Date Announced</td>
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<td>Kohlberg Kravis Roberts &amp; Co. Investors</td>
<td>First Data Corp.</td>
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<td>9/24/07</td>
<td>25.6&lt;sup&gt;a&lt;/sup&gt;</td>
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<td>J.C. Flowers J.P. Morgan Chase &amp; Co. Bank of America Corp. Investors</td>
<td>Student Loan Marketing Corp. Student loans</td>
<td>4/16/07</td>
<td>Withdrawn 12/12/07</td>
<td>25.0&lt;sup&gt;b&lt;/sup&gt;</td>
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<td>Goldman Sachs Group Inc. TPG Inc. Investors</td>
<td>Alltel Corp. Telecommunications</td>
<td>5/21/07</td>
<td>11/16/07</td>
<td>24.7&lt;sup&gt;c&lt;/sup&gt;</td>
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<tr>
<td>Delta Two Qutari investors</td>
<td>J. Sainsbury PLC</td>
<td>7/18/07</td>
<td>Withdrawn 11/4/07</td>
<td>24.5&lt;sup&gt;b&lt;/sup&gt;</td>
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<td>Stefano Pessina Co-Chairman Alliance-Boots Kohlberg Kravis Roberts &amp; Co. Investors</td>
<td>Alliance Boots PLC Drugstore operator</td>
<td>4/16/07</td>
<td>6/26/07</td>
<td>22.067&lt;sup&gt;b&lt;/sup&gt;</td>
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<tr>
<td>Dolan family (Founders of Cablevision) Merrill Lynch &amp; Co. Bear, Stearns &amp; Co. Bank of America Lenders</td>
<td>Cablevision Corp. Cable TV operator, athletic team owner, Madison Sq. Garden</td>
<td>5/2/07</td>
<td>Rejected 10/24/07</td>
<td>22.0&lt;sup&gt;b&lt;/sup&gt;</td>
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<tr>
<td>Terra Firma Capital Partners Ltd. Wellcome Trust Investors</td>
<td>Alliance Boots PLC Drugstore operator</td>
<td>4/20/07</td>
<td>Outbid 4/24/07</td>
<td>21.8&lt;sup&gt;a&lt;/sup&gt;</td>
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<td>Bank of America Corp. Banking and finance</td>
<td>LaSalle Bank (div. ABN Amro) Banking and finance</td>
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<td>10/1/07</td>
<td>21.0&lt;sup&gt;c&lt;/sup&gt;</td>
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<td>Blackstone Group LP Investor</td>
<td>SLM Corp. Student loans</td>
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<td>20.0&lt;sup&gt;c&lt;/sup&gt;</td>
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<td>Thomas H. Lee Partners LP Bain Capital Partners LLC Investors</td>
<td>Clear Channel Communications Inc. Communications</td>
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<td>19.5&lt;sup&gt;a&lt;/sup&gt;</td>
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<td>Vodafone PLC Mobile phone operator</td>
<td>Hutchison Essar Ltd. Mobile phone operator</td>
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<td>5/4/07</td>
<td>19.0&lt;sup&gt;b&lt;/sup&gt;</td>
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<td>Wesfarmers Ltd. Conglomerate</td>
<td>Coles Group Ltd. Supermarkets</td>
<td>7/2/07</td>
<td>11/23/07</td>
<td>18.6&lt;sup&gt;a&lt;/sup&gt;</td>
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<td>SABMiller PLC Diageo PLC Alcoholic beverages</td>
<td>Scottish &amp; Newcastle Breweries PLC Alcoholic beverages</td>
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<td>18.0&lt;sup&gt;b&lt;/sup&gt;</td>
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<td>Altadis SA Tobacco</td>
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<td>Friends Provident PLC Life insurance</td>
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<td>Rejected 11/15/07</td>
<td>17.72&lt;sup&gt;a&lt;/sup&gt;</td>
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<td>Reuters Group PLC Information</td>
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<td>17.4&lt;sup&gt;a&lt;/sup&gt;</td>
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<td>Groupe Danone SA Conglomerate</td>
<td>Royal Numico NV Baby food maker</td>
<td>7/9/07</td>
<td>Pending</td>
<td>16.8&lt;sup&gt;a&lt;/sup&gt;</td>
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<tr>
<td>Acquirer, Sector, and New Name (if applicable)</td>
<td>Target Firm and Sector</td>
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<tr>
<td>-----------------------------------------------</td>
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<tr>
<td>Akzo Nobel NV Chemicals</td>
<td>Imperial Chemical Industries Plc Chemicals</td>
<td>7/30/07</td>
<td>1/2/08</td>
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<td>Henkel KGaA Chemicals</td>
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<td>HeidelbergCement AG Cement</td>
<td>Hanson PLC Building materials</td>
<td>5/14/07</td>
<td>8/1/07</td>
<td>15.8c</td>
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<td>OMV AG Oil</td>
<td>Mol Nyrt Refineries and pipelines</td>
<td>9/25/07</td>
<td>Pending</td>
<td>15.7c</td>
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<td>Continental AG Auto parts</td>
<td>Siemens VDO Auto parts</td>
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<td>Unibail Holding Co. SA Real estate investment trust</td>
<td>Rodamco Europe NV Shopping center owner</td>
<td>4/10/07</td>
<td>6/21/07</td>
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<td>Tishman Speyer Properties Inc. Lehman Brothers Holdings Inc. Real estate</td>
<td>Archstone-Smith Trust Real estate</td>
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<td>10/5/07</td>
<td>13.5c</td>
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<td>Banca Antonveneta SpA Banking and finance</td>
<td>11/7/07</td>
<td>Pending</td>
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<td>LaFarge SA Building materials</td>
<td>Orascom Cement Cement</td>
<td>12/10/07</td>
<td>Pending</td>
<td>12.9c</td>
</tr>
<tr>
<td>Allianz SE Insurance</td>
<td>Assurances Generales de France SA Insurance</td>
<td>1/18/07</td>
<td>4/30/07</td>
<td>12.7c</td>
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<td>Len Blavatnik Investor</td>
<td>Lyondell Chemical Pharmaceuticals</td>
<td>7/17/07</td>
<td>12/20/07</td>
<td>12.66a</td>
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<td>Saga Ltd. (Owned by Charterhouse Capital Partners LLP) Automobile Association Ltd. (To be 38% Charterhouse, Permira and CVC 43%, and management 19%)</td>
<td>Automobile Association Ltd. (Owned by Permira Advisers LLP and CVC Capital Partners Ltd.)</td>
<td>6/25/07</td>
<td>9/26/07</td>
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<td>Saudi Basic Industries Corp. World’s largest chemical company</td>
<td>GE Plastics Division Plastics manufacturer</td>
<td>5/18/07</td>
<td>8/31/07</td>
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<td>Cerberus Investor RAG Conglomerate</td>
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<td>Carlyle Group Investor Virgin Media, Inc. Pay-tv operator</td>
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<td>Date Completed</td>
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<td>George Wimpey Plc House builder</td>
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<td>Sacyr Vallehermoso SA Construction</td>
<td>Eiffage SA Construction</td>
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<td>Toronto-Dominion Bank Banking and finance</td>
<td>Commerce Bancorp Inc. Banking and finance</td>
<td>10/2/07</td>
<td>Pending</td>
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<td>Bain Capital LLC Carlyle Group LP Clayton, Dubilier &amp; Rice, Inc. Investors</td>
<td>Home Depot wholesale division Building supplies</td>
<td>6/19/07</td>
<td>8/30/07</td>
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<td>Sam Zell Investor Tribune ESOP Employee ownership fund</td>
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<td>3/28/07</td>
<td>12/20/07</td>
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<td>TPG Capital LLC Silver Lake Partners Investors</td>
<td>Avaya Inc. Telecommunications equipment</td>
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<td>GE Conglomerate</td>
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<td>Abandoned 7/12/07</td>
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<td>Nokia Oyj Telecom equipment</td>
<td>Navteq Corp. Mapping software</td>
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<td>Ron Burkle Eli Broad Investors</td>
<td>Tribune Co. Publishing, broadcasting, sports</td>
<td>3/30/07</td>
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<td>Kohlberg Kravis Roberts &amp; Co. Goldman Sachs Group Inc. Investors</td>
<td>Harman International Industries Inc. Audio equipment manufacturer</td>
<td>4/26/07</td>
<td>Abandoned 10/22/07</td>
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<td>Hypo Real Estate Holding AG Real estate lender</td>
<td>Depfa Bank Plc Government lender</td>
<td>7/23/07</td>
<td>10/4/07</td>
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<td>7/5/07</td>
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<td>1/29/08 (projected)</td>
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<tr>
<td>Acquirer, Sector, and New Name (if applicable)</td>
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<td>Svenskt Stal AB Steel</td>
<td>IPSCO Inc. Steel</td>
<td>5/3/07</td>
<td>7/18/07</td>
<td>7.66^</td>
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<td>Banca Popolare di Milano Scrl Banking and finance</td>
<td>Banca Popolare dell’Emilia Romagna Scrl Banking and finance</td>
<td>5/21/07</td>
<td>Abandoned 6/27/07</td>
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<td>Brookfield Asset Management Inc. Real estate</td>
<td>Mills Corp. The Mills Limited Partnership Real estate</td>
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<td>Outbid 2/4/07</td>
<td>7.5^</td>
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<td>National Oilwell Varco Inc. Oil equipment</td>
<td>Grant Prideco Oil equipment</td>
<td>12/17/07</td>
<td>Pending</td>
<td>7.5^</td>
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<td>Cerberus Capital Management Investor</td>
<td>Chrysler Motors (80.1%) Automobile manufacturer</td>
<td>5/14/07</td>
<td>8/3/07</td>
<td>7.4^</td>
</tr>
<tr>
<td>SP Ausnet Utilities</td>
<td>Singapore Power Utilities</td>
<td>9/20/07</td>
<td>Pending</td>
<td>7.4^</td>
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<td>Madison Dearborn Partners LLC Investor</td>
<td>CDW Corp. Tech equipment seller</td>
<td>5/29/07</td>
<td>10/12/07</td>
<td>7.3^</td>
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<td>MetroPCS Communications Inc. Telecommunications</td>
<td>Leap Wireless International Inc. Telecommunications</td>
<td>9/4/07</td>
<td>Abandoned 11/1/07</td>
<td>7.27^</td>
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<td>Kraft Foods Inc. Conglomerate</td>
<td>LU div. Danone S.A. Biscuits</td>
<td>7/1/07</td>
<td>12/2/07</td>
<td>7.2^</td>
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<tr>
<td>PPR SA Retail holding company</td>
<td>Puma AG Sporting goods manufacturer</td>
<td>4/10/07</td>
<td>7/17/07</td>
<td>7.1^</td>
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<tr>
<td>Clayton, Dubilier &amp; Rice Kohlberg Kravis Roberts &amp; Co. Investors</td>
<td>US Foodservice (div. Ahold NV) Food products distribution</td>
<td>5/2/07</td>
<td>7/3/07</td>
<td>7.1^</td>
</tr>
<tr>
<td>Babcock &amp; Brown Ltd. Singapore Power Ltd. Energy companies</td>
<td>Alinta Ltd. Electricity and gas distributor</td>
<td>3/5/07</td>
<td>Pending</td>
<td>7.0^</td>
</tr>
<tr>
<td>Siemens AG Conglomerate</td>
<td>Dade Behring Inc. Laboratory diagnostics</td>
<td>7/25/07</td>
<td>11/6/07</td>
<td>7.0^</td>
</tr>
<tr>
<td>Community Health Systems Inc. Health care provider</td>
<td>Triad Hospitals Inc. Health care provider</td>
<td>3/19/07</td>
<td>7/25/07</td>
<td>6.8^</td>
</tr>
<tr>
<td>Wachovia Corp. Banking and finance</td>
<td>A.G. Edwards Inc. Stockbroker</td>
<td>5/31/07</td>
<td>10/1/07</td>
<td>6.8^</td>
</tr>
<tr>
<td>SAP AG Business software</td>
<td>Business Objects SA Software</td>
<td>10/7/07</td>
<td>Pending</td>
<td>6.8^</td>
</tr>
<tr>
<td>Oracle Corp. Software</td>
<td>BEA Systems Inc. Software</td>
<td>10/12/07</td>
<td>Pending</td>
<td>6.66^</td>
</tr>
<tr>
<td>Mylan Laboratories Inc. Pharmaceuticals</td>
<td>Merck KGaA generic drug division Pharmaceutical</td>
<td>5/14/07</td>
<td>10/2/07</td>
<td>6.6^</td>
</tr>
<tr>
<td>Vivendi SA Conglomerate</td>
<td>Neuf Cegetel SA Telecommunications</td>
<td>12/20/07</td>
<td>Pending</td>
<td>6.4^</td>
</tr>
<tr>
<td>Acquirer, Sector, and New Name (if applicable)</td>
<td>Target Firm and Sector</td>
<td>Date Announced</td>
<td>Date Completed</td>
<td>Value ($ billions)</td>
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<td>---------------------------------------------</td>
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</tr>
<tr>
<td>Carlyle Group Inc. Investor</td>
<td>Manor Care Inc. Nursing-home operator</td>
<td>7/2/07</td>
<td>12/21/07</td>
<td>6.3^</td>
</tr>
<tr>
<td>Citigroup Inc. HSBC Holdings Plc GIC Special Investments Pte Ltd. Prudential Infracapital Partners LP Investors</td>
<td>Kelda Group Plc Water</td>
<td>11/26/07</td>
<td>Pending</td>
<td>6.3^</td>
</tr>
<tr>
<td>Marathon Oil Corp. Petroleum</td>
<td>Western Oil Sands Inc. Petroleum</td>
<td>7/31/07</td>
<td>10/18/07</td>
<td>6.21^</td>
</tr>
<tr>
<td>Fortress Investment Group LLC Centerbridge Partners LP Investors</td>
<td>Penn National Gaming Inc. Casino and race track operator</td>
<td>6/15/07</td>
<td>Pending</td>
<td>6.1^</td>
</tr>
<tr>
<td>Darwin Deason (Founder ACS Inc.) Cerberus Capital Management Investor</td>
<td>Affiliated Computer Services Inc. IT provider</td>
<td>3/20/07</td>
<td>Withdrawn 10/30/07</td>
<td>6.0^</td>
</tr>
<tr>
<td>Microsoft Corp. Inc. Software</td>
<td>aQuantive Inc. Online advertising agency</td>
<td>5/18/07</td>
<td>8/10/07</td>
<td>6.0^</td>
</tr>
<tr>
<td>Macquarie Bank Ltd. ABN Amro Holding NV</td>
<td>Alinta Ltd. Electricity and gas distributor</td>
<td>3/26/07</td>
<td>Pending</td>
<td>5.9^</td>
</tr>
<tr>
<td>Carlyle Group Onex Corp. Investors</td>
<td>Allison Transmission (Div. GM)</td>
<td>6/28/07</td>
<td>8/8/07</td>
<td>5.6^</td>
</tr>
<tr>
<td>News Corp. Conglomerate</td>
<td>Dow Jones &amp; Co. Publishing</td>
<td>8/01/07</td>
<td>12/14/07</td>
<td>5.6^</td>
</tr>
<tr>
<td>Industrial &amp; Commercial Bank of China Ltd. Banking and finance</td>
<td>Standard Bank Group Ltd. (20%) Banking and finance</td>
<td>10/25/07</td>
<td>2/08 (projected)</td>
<td>5.6^</td>
</tr>
<tr>
<td>Nestlé SA Conglomerate</td>
<td>Gerber Products Co. Infant products</td>
<td>4/11/07</td>
<td>9/3/07</td>
<td>5.5^</td>
</tr>
<tr>
<td>Carl Icahn Investor</td>
<td>Lear Corp. Automotive supplier</td>
<td>2/5/07</td>
<td>Rejected 7/16/07</td>
<td>5.3^</td>
</tr>
<tr>
<td>Acquirer, Sector, and New Name (if applicable)</td>
<td>Target Firm and Sector</td>
<td>Date Announced</td>
<td>Date Completed</td>
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</tr>
<tr>
<td>Permira Investor Centaurus Hedge fund</td>
<td>Atos Origin SA IT provider</td>
<td>3/15/07</td>
<td>Rejected 7/14/07</td>
<td>5.3&lt;sup&gt;b&lt;/sup&gt;</td>
</tr>
<tr>
<td>Royal Philips Electronics NV Conglomerate</td>
<td>Respironics Inc. Medical equipment maker</td>
<td>12/21/07</td>
<td>Pending</td>
<td>5.2&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Randstad Holding NV Personnel staffing</td>
<td>Vedior NV Personnel staffing</td>
<td>12/3/07</td>
<td>Pending</td>
<td>5.14&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>BC Partners Ltd. Investors</td>
<td>Intelsat Ltd. Commercial satellite operator</td>
<td>6/19/07</td>
<td>Pending</td>
<td>5.03</td>
</tr>
<tr>
<td>Macquarie Bank Ltd. Investor Arqiva (Macquarie Communications Infrastructure Group)</td>
<td>National Grid Wireless Plc Wireless network provider</td>
<td>4/3/07</td>
<td>Pending</td>
<td>5.0&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Abu Dhabi National Energy Co. Energy</td>
<td>PrimeWest Energy Trust Petroleum</td>
<td>9/24/07</td>
<td>11/20/07</td>
<td>5.0&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Doosan Infracore Co. Conglomerate</td>
<td>Bobcat div. Ingersoll-Rand Construction machinery</td>
<td>7/29/07</td>
<td>11/30/07</td>
<td>4.9&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>International Business Machines Inc. Information technology</td>
<td>Cognos Inc. Software provider</td>
<td>11/12/07</td>
<td>Pending</td>
<td>4.9&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>General Electric Inc. Conglomerate</td>
<td>Smiths Aerospace (div. Smiths Group Plc). Conglomerate</td>
<td>1/15/07</td>
<td>5/4/07</td>
<td>4.8&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Aem SpA Utility</td>
<td>ASM Brescia SpA Utility</td>
<td>6/4/07</td>
<td>Pending</td>
<td>4.8&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>CCMP Capital Advisors GS Capital Partners Investors</td>
<td>Triad Hospitals Inc. Hospital operator</td>
<td>2/5/07</td>
<td>Outbid 3/19/07</td>
<td>4.7&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Clayton, Dubilier &amp; Rice Inc. Investor</td>
<td>ServiceMaster Co. Service provider</td>
<td>3/19/07</td>
<td>7/24/07</td>
<td>4.7&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Terra Firma Capital Partners Ltd. Investor</td>
<td>EMI Group Plc Music</td>
<td>5/21/07</td>
<td>9/18/07</td>
<td>4.7&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Voestalpine AG Steel</td>
<td>Boehler-Uddeholm AG Steel</td>
<td>3/29/07</td>
<td>9/6/07</td>
<td>4.69&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>T. Ananda Krishnan Investor (who will sell to) Binariang GSM Sdn Holding company (controlled by Mr. Krishnan)</td>
<td>Maxis Communications Bhd Mobile telecommunications</td>
<td>5/3/07</td>
<td>Pending</td>
<td>4.6&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>John de Mol MediaSet SpA Goldman Sachs Investors Edam Acquisition</td>
<td>Endemol NV (75%) Television programming producer</td>
<td>5/14/07</td>
<td>7/3/07</td>
<td>4.6&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Hindalco Industries Ltd. Aluminum maker</td>
<td>Novelis Inc. Aluminum roller</td>
<td>2/12/07</td>
<td>5/15/07</td>
<td>4.57&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>State Street Corp. Banking and finance</td>
<td>Investors Financial Services Corp. Banking and finance</td>
<td>2/5/07</td>
<td>7/2/07</td>
<td>4.5&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Acquirer, Sector, and New Name (if applicable)</td>
<td>Target Firm and Sector</td>
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<td>-------------------</td>
</tr>
<tr>
<td>Bjorgolfur Thor Bjorgolfsson, Investor, Chairman of Activis</td>
<td>Actavis Group hf Generic drugmaker</td>
<td>5/10/07</td>
<td>7/25/07</td>
<td>4.5&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Berkshire Hathaway Inc. Holding company</td>
<td>Marmon Holdings Inc. (60%) Holding company</td>
<td>12/26/07</td>
<td>Pending</td>
<td>4.5&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>ProSiebenSat.1Media Broadcasting</td>
<td>SBS Broadcasting Broadcasting</td>
<td>6/27/07</td>
<td>6/30/07</td>
<td>4.4&lt;sup&gt;b&lt;/sup&gt;</td>
</tr>
<tr>
<td>Fiserv Inc. Technology services</td>
<td>CheckFree Corp. Electronic bill-paying</td>
<td>8/2/07</td>
<td>12/4/07</td>
<td>4.4&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Barrett Developments Plc Homebuilder</td>
<td>Wilson Bowden Plc Builder</td>
<td>2/5/07</td>
<td>Pending</td>
<td>4.3&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Mitsubishi Chemical Holdings Corp. Chemicals and pharmaceuticals</td>
<td>Tanabe Seiyaku Co. Pharmaceuticals</td>
<td>2/2/07</td>
<td>10/1/07</td>
<td>4.3&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Rexel SA Electrical equipment Sonepar SA Electrical equipment</td>
<td>Hagemeyer NV Electrical equipment</td>
<td>10/25/07</td>
<td>Pending</td>
<td>4.29&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>OAO GMK Norilsk Nickel Nickel producer</td>
<td>LionOre Mining International Ltd. Mining</td>
<td>5/3/07</td>
<td>10/5/07</td>
<td>4.28</td>
</tr>
<tr>
<td>Gerdau Ameristeel Corp. Steel</td>
<td>Chaparral Steel Co. Steel</td>
<td>7/10/07</td>
<td>9/16/07</td>
<td>4.22&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>TomTom NV Navigation devices</td>
<td>Tele Atlas NV Digital mapping</td>
<td>7/23/07</td>
<td>Pending</td>
<td>4.2&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>OAO VimpelCom Mobile phone</td>
<td>Golden Telecom Inc. Telecommunications</td>
<td>12/3/07</td>
<td>Pending</td>
<td>4.2&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>BAE Systems Plc Military contractor</td>
<td>Armor Holdings Inc. Armoring for vehicles</td>
<td>5/7/07</td>
<td>7/31/07</td>
<td>4.14&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Advanced Medical Optics Optics</td>
<td>Bausch &amp; Lomb Inc. Optics</td>
<td>7/6/07</td>
<td>Outbid</td>
<td>4.1&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Coca-Cola Co. Beverage maker</td>
<td>Energy Brands Inc. Enhanced water maker</td>
<td>5/25/07</td>
<td>6/7/07</td>
<td>4.1&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Borse Dubai Stock exchange</td>
<td>OMX AB Stock exchange</td>
<td>8/17/07</td>
<td>2/08 (projected)</td>
<td>4.02&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Petróleo Brasileiro S.A. Petroleum (state-controlled) Braskem S.A. Petrochemicals Ultrapar S.A. (Grupo Ultra) Petrochemicals</td>
<td>Companhia Brasileira de Petróleo Ipiranga Petroleum</td>
<td>3/19/07</td>
<td>4/18/07</td>
<td>4.0&lt;sup&gt;b&lt;/sup&gt;</td>
</tr>
<tr>
<td>Xstrata Plc Mining</td>
<td>LionOre Mining International Ltd. Mining</td>
<td>3/26/07</td>
<td>Outbid</td>
<td>4.0&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Loews Corp. Holding company HighMount Exploration and Production LLC</td>
<td>Dominion Resources oil and gas properties in west Texas, Alabama, and Michigan</td>
<td>6/4/07</td>
<td>7/31/07</td>
<td>4.0</td>
</tr>
<tr>
<td>Houghton Mifflin Riverdeep PLC Publishing</td>
<td>Reed-Elsevier PLC’s divisions: Harcourt Education Harcourt Trade Greenwood-Heinemann Publishing</td>
<td>7/16/07</td>
<td>12/13/07</td>
<td>4.0&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
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<td>-----------------------------------------------</td>
<td>------------------------</td>
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</tr>
<tr>
<td>Cerberus Capital Management Investor</td>
<td>United Rentals Inc.</td>
<td>7/22/07</td>
<td>Cancelled 12/24/07</td>
<td>4.0a</td>
</tr>
<tr>
<td>Kaupthing Bank of Banking and finance</td>
<td>NIBC Holding NV</td>
<td>8/15/07</td>
<td>Pending</td>
<td>4.0</td>
</tr>
<tr>
<td>Power Financial Corp., Great-West Lifeco Inc. (div.) Money manager</td>
<td>Marsh &amp; McLennan Corp., Putnam Investments (div.) Money manager</td>
<td>2/1/07</td>
<td>8/6/07</td>
<td>3.9a</td>
</tr>
<tr>
<td>Morgan Stanley Investor</td>
<td>Investa Property Group, Ltd.</td>
<td>5/31/07</td>
<td>8/22/07</td>
<td>3.9a</td>
</tr>
<tr>
<td>Medtronic Inc. Medical devices</td>
<td>Kyphon Inc.</td>
<td>7/27/07</td>
<td>11/19/07</td>
<td>3.9a</td>
</tr>
<tr>
<td>Eisai Co. KK Pharmaceuticals</td>
<td>MGI Pharma Inc.</td>
<td>12/10/07</td>
<td>Pending</td>
<td>3.9c</td>
</tr>
<tr>
<td>Douglas Becker (Founder and CEO of Laureate) Kohlberg Kravis Roberts &amp; Co. Citigroup Private Equity SAC Capital SPG Partners Bregal Investments Caisse de depot et placement du Quebec Sterling Capital Makena Capital Torreal Southern Cross Capital Investors</td>
<td>Laureate Education Private university operator</td>
<td>1/28/07</td>
<td>8/17/07</td>
<td>3.8c</td>
</tr>
<tr>
<td>Teck Cominco Ltd. Zinc producer</td>
<td>Aur Resources Inc. Copper producer</td>
<td>7/3/07</td>
<td>8/30/07</td>
<td>3.79c</td>
</tr>
<tr>
<td>Wallenberg Family’s Investor AB Morgan Stanley Co. Principal Investments Investors</td>
<td>Moelnlycke Health Care AB Medical supplies</td>
<td>1/26/07</td>
<td>Pending</td>
<td>3.7c</td>
</tr>
<tr>
<td>Nasdaq Stock Market Inc. Stock exchange</td>
<td>OMX AB</td>
<td>5/25/07</td>
<td>Outbid</td>
<td>3.7c</td>
</tr>
<tr>
<td>Warburg, Pincus LLC Investors</td>
<td>Bausch &amp; Lomb Inc. Eye-products maker</td>
<td>5/16/07</td>
<td>10/28/07</td>
<td>3.67c</td>
</tr>
<tr>
<td>FirstGroup Plc Bus and train operator</td>
<td>Laidlaw International Inc. Bus operator</td>
<td>2/9/07</td>
<td>10/1/07</td>
<td>3.6c</td>
</tr>
<tr>
<td>Flextronics International Ltd Electronics manufacturing</td>
<td>Solectron Corp. Electronics manufacturing</td>
<td>6/4/07</td>
<td>10/1/07</td>
<td>3.6c</td>
</tr>
<tr>
<td>Plains Exploration and Production Company Oil and gas</td>
<td>Pogo Producing Co. Oil and gas</td>
<td>7/17/07</td>
<td>11/6/07</td>
<td>3.6a</td>
</tr>
<tr>
<td>Eni SpA Oil and gas</td>
<td>Burren Energy Plc Oil and gas</td>
<td>11/30/07</td>
<td>1/10/08 (projected)</td>
<td>3.6c</td>
</tr>
<tr>
<td>Siemens AG Conglomerate</td>
<td>UGS Corp.</td>
<td>1/24/07</td>
<td>5/7/07</td>
<td>3.5a</td>
</tr>
<tr>
<td>Fortress Investment Group LLC Investor</td>
<td>Florida East Coast Industries, Inc. Railroad and real estate</td>
<td>5/8/07</td>
<td>10/29/07</td>
<td>3.5a</td>
</tr>
<tr>
<td>Permira Advisers LLP Investors</td>
<td>Valentino Fashion Group Sp.A. Fashion</td>
<td>5/16/07</td>
<td>9/20/07</td>
<td>3.5a</td>
</tr>
<tr>
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<td>-------------------</td>
</tr>
<tr>
<td>Colony Capital Investor</td>
<td>Tamoil (65%)</td>
<td>6/6/07</td>
<td>Pending</td>
<td>3.5b</td>
</tr>
<tr>
<td>Iberdrola S.A. Investor</td>
<td>Energy East Inc.</td>
<td>6/25/07</td>
<td>Pending</td>
<td>3.5b</td>
</tr>
<tr>
<td>CVC Capital Partners Investors</td>
<td>Univar NV</td>
<td>7/9/07</td>
<td>11/19/07</td>
<td>3.5a</td>
</tr>
<tr>
<td>GLG Partners LP Hedge fund manager</td>
<td>Freedom Acquisition Holdings Inc. Private equity manager</td>
<td>6/25/07</td>
<td>11/2/07</td>
<td>3.4c</td>
</tr>
<tr>
<td>Oracle Corp. Software</td>
<td>Hyperion Solutions Corp. Software</td>
<td>3/1/07</td>
<td>4/18/07</td>
<td>3.3a</td>
</tr>
<tr>
<td>Garmin Ltd. Car-navigation devices</td>
<td>Tele Atlas NV</td>
<td>10/31/07</td>
<td>Bid withdrawn 11/16/07</td>
<td>3.3a</td>
</tr>
<tr>
<td>Macquarie Communications Infrastructure Group</td>
<td>Airwave</td>
<td>4/19/07</td>
<td>4/21/07</td>
<td>3.2c</td>
</tr>
<tr>
<td>Macquarie European Infrastructure Fund II</td>
<td>SigmaKalon Group Coatings</td>
<td>7/20/07</td>
<td>1/2/08</td>
<td>3.2b</td>
</tr>
<tr>
<td>MBK Partners Ltd. Macquarie Bank</td>
<td>C&amp;M</td>
<td>8/3/07</td>
<td>11/30/07</td>
<td>3.2c</td>
</tr>
<tr>
<td>PPG Industries Inc. Coatings</td>
<td>UrAsia Energy Ltd.</td>
<td>2/12/07</td>
<td>4/20/07</td>
<td>3.12c</td>
</tr>
<tr>
<td>SXR Uranium One Inc. Uranium One Inc.</td>
<td>New Plan Excel Realty Trust Inc. Real estate investment trust</td>
<td>3/1/07</td>
<td>4/20/07</td>
<td>3.1a</td>
</tr>
<tr>
<td>Centro Properties Group Real estate</td>
<td>DoubleClick Inc.</td>
<td>4/13/07</td>
<td>Pending</td>
<td>3.1a</td>
</tr>
<tr>
<td>Centro Retail Trust Investment trust</td>
<td>First Choice Holidays Plc Vacation provider</td>
<td>3/19/07</td>
<td>9/3/07</td>
<td>3.0c</td>
</tr>
<tr>
<td>Roche Holdings AG Pharmaceuticals</td>
<td>Ventana Medical Systems Inc. Diagnostic products</td>
<td>6/25/07</td>
<td>Pending</td>
<td>3.0a</td>
</tr>
<tr>
<td>Saudi Telecom Co. Telecommunications</td>
<td>Maxis Communications Bhd (25%) Telecommunications</td>
<td>6/26/07</td>
<td>Pending</td>
<td>3.0c</td>
</tr>
<tr>
<td>Cie. de Saint-Gobain SA Building materials</td>
<td>Maxit div. HeidelerCement AG Mortar</td>
<td>8/7/07</td>
<td>Pending</td>
<td>2.94c</td>
</tr>
<tr>
<td>Merrill Lynch &amp; Co. Investment bank</td>
<td>Resona Holding Inc. Banking and finance</td>
<td>4/25/07</td>
<td>7/17/07</td>
<td>2.9a</td>
</tr>
<tr>
<td>Health Care Property Investors Real estate</td>
<td>Slough Estates USA Segro Plc U.S. real estate holdings Real estate</td>
<td>6/4/07</td>
<td>8/1/07</td>
<td>2.9b</td>
</tr>
<tr>
<td>Altria Group, Inc. Tobacco</td>
<td>John Middleton, Inc. Cigarmaker</td>
<td>11/1/07</td>
<td>12/11/07</td>
<td>2.9a</td>
</tr>
<tr>
<td>Apollo Management Investor</td>
<td>Claire’s Stores Inc. Retail jeweler</td>
<td>3/20/07</td>
<td>5/29/07</td>
<td>2.8a</td>
</tr>
<tr>
<td>Acquirer, Sector, and New Name (if applicable)</td>
<td>Target Firm and Sector</td>
<td>Date Announced</td>
<td>Date Completed</td>
<td>Value ($ billions)</td>
</tr>
<tr>
<td>---------------------------------------------</td>
<td>------------------------</td>
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<td>-------------------</td>
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<tr>
<td>Canada Pension Plan Investment Board Investor</td>
<td>Auckland International Airport Ltd. Airport operator</td>
<td>6/18/07</td>
<td>Rejected 12/18/07</td>
<td>2.8&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>AT&amp;T Inc. Telecommunications</td>
<td>Dobson Communications Corp. Telecommunications</td>
<td>6/29/07</td>
<td>11/15/07</td>
<td>2.8&lt;sup&gt;a&lt;/sup&gt;</td>
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<tr>
<td>Ralcorp Holdings Inc. Cereal maker</td>
<td>Post Cereals div., Kraft Foods Inc. Food company</td>
<td>11/5/07</td>
<td>Pending</td>
<td>2.8&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Macrovision Corp. Software</td>
<td>Gemstar-TV Guide International Inc. Interactive program listings</td>
<td>12/7/07</td>
<td>Pending</td>
<td>2.8&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Morgan Stanley &amp; Co. Investor</td>
<td>Crescent Real Estate Equities Co. Real estate investment trust</td>
<td>5/22/07</td>
<td>8/3/07</td>
<td>2.78&lt;sup&gt;c&lt;/sup&gt;</td>
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<tr>
<td>Jerry Moyes (Founder and former CEO)</td>
<td>Swift Transportation Inc. Trucking</td>
<td>1/19/07</td>
<td>5/10/07</td>
<td>2.74</td>
</tr>
<tr>
<td>Carlyle Group Inc. Investor</td>
<td>Sequa Corporation Aerospace and automotive parts</td>
<td>7/9/07</td>
<td>Pending</td>
<td>2.7&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>China National Chemical Corp. Chemicals</td>
<td>Nufarm Ltd. Agricultural chemicals</td>
<td>11/2/07</td>
<td>Pending</td>
<td>2.7&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Royal Philips Electronics NV Conglomerate</td>
<td>Genlyte Group Inc. Lighting fixture manufacturer</td>
<td>11/26/07</td>
<td>Pending</td>
<td>2.7&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Rank Packaging</td>
<td>Alcoa - packaging division Packaging</td>
<td>12/21/07</td>
<td>Pending</td>
<td>2.7&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>ING NV Banking and finance</td>
<td>Oyak Bank Banking and finance</td>
<td>6/19/07</td>
<td>Pending</td>
<td>2.67&lt;sup&gt;b&lt;/sup&gt;</td>
</tr>
<tr>
<td>Verizon Wireless Telecommunications</td>
<td>Rural Cellular Corp. Telecommunications</td>
<td>7/30/07</td>
<td>Pending</td>
<td>2.67&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Hellman &amp; Friedman LLC Investors</td>
<td>Goodman Global Inc. Air conditioning</td>
<td>10/22/07</td>
<td>Pending</td>
<td>2.65&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>CommScope Inc. Telecom equipment</td>
<td>Andrew Telecom equipment</td>
<td>6/27/07</td>
<td>12/27/07</td>
<td>2.6&lt;sup&gt;a&lt;/sup&gt;</td>
</tr>
<tr>
<td>Limak AS GMR Infrastructure Ltd. Malaysia Airports Holding Bhd Investors</td>
<td>Sabiha Gokcen Airport Airport</td>
<td>7/10/07</td>
<td>7/10/07</td>
<td>2.6&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Kirin Holdings Co. Beverages</td>
<td>National Foods Beverages</td>
<td>11/7/07</td>
<td>Pending</td>
<td>2.6&lt;sup&gt;c&lt;/sup&gt;</td>
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<tr>
<td>Onex Corp. Investor</td>
<td>Kodak medical imaging div. Medical imaging</td>
<td>1/10/06</td>
<td>5/1/07</td>
<td>2.55&lt;sup&gt;b&lt;/sup&gt;</td>
</tr>
<tr>
<td>Areva SA Nuclear plant builder</td>
<td>UraMin Inc. Uranium mining</td>
<td>6/15/07</td>
<td>8/21/07</td>
<td>2.5&lt;sup&gt;c&lt;/sup&gt;</td>
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<tr>
<td>Morgan Stanley &amp; Co. Investor</td>
<td>All Nippon Airways’ ANA Hotels Hotels</td>
<td>4/13/07</td>
<td>Pending</td>
<td>2.4&lt;sup&gt;c&lt;/sup&gt;</td>
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<tr>
<td>Deutsche Telekom AG Telecommunications</td>
<td>SunCom Wireless Holdings, Inc. Telecommunications</td>
<td>9/27/07</td>
<td>4/08 (projected)</td>
<td>2.4&lt;sup&gt;c&lt;/sup&gt;</td>
</tr>
<tr>
<td>Guardian Media Group Plc Publishing Apax Partners Worldwide LLP Investor</td>
<td>Emap Plc Business to business</td>
<td>12/21/07</td>
<td>Pending</td>
<td>2.38&lt;sup&gt;a&lt;/sup&gt;</td>
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<tr>
<td>Acquirer, Sector, and New Name (if applicable)</td>
<td>Target Firm and Sector</td>
<td>Date Announced</td>
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<td>Value ($ billions)</td>
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<tr>
<td>-----------------------------------------------</td>
<td>------------------------</td>
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<td>--------------------</td>
</tr>
<tr>
<td>SNS Reaal Groep NV Financial services</td>
<td>AXA Nederland BV Winterthur Verzekeringen Holding BV DBV Holding NV Insurance</td>
<td>6/4/07</td>
<td>Pending</td>
<td>2.35c</td>
</tr>
<tr>
<td>Hercules Offshore Inc. Oil and gas driller</td>
<td>Todco Oil and gas driller</td>
<td>3/19/07</td>
<td>7/12/07</td>
<td>2.3c</td>
</tr>
<tr>
<td>Heinrich Bauer Verlag KG Publishing</td>
<td>Emap Plc consumer magazines div. and radio stations Publishing &amp; broadcasting</td>
<td>12/7/07</td>
<td>Pending</td>
<td>2.3c</td>
</tr>
<tr>
<td>Reckitt Benckiser Plc Conglomerate</td>
<td>Adams Respiratory Therapeutics Inc. Over-the-counter drugs</td>
<td>12/10/07</td>
<td>Pending</td>
<td>2.3c</td>
</tr>
<tr>
<td>Silver Lake Partners ValueAct Capital Partners LP Investors</td>
<td>Axiom Corp. Computer and database service</td>
<td>5/16/07</td>
<td>Cancelled 10/1/07</td>
<td>2.24c</td>
</tr>
<tr>
<td>Eaton Corp. Conglomerate</td>
<td>Moeller Group AG Electrical supplies</td>
<td>12/20/07</td>
<td>Pending</td>
<td>2.23a</td>
</tr>
<tr>
<td>Sulzer A.G. Industrial pump maker</td>
<td>Bodycote International Plc. Metal-treatment</td>
<td>4/27/07</td>
<td>Rejected</td>
<td>2.2c</td>
</tr>
<tr>
<td>Blackstone Group LP Carlyle Group Investors</td>
<td>Ten Network Holdings Ltd. Television broadcaster</td>
<td>5/3/07</td>
<td>Rejected</td>
<td>2.2c</td>
</tr>
<tr>
<td>Bain Capital Partners LLC Investors Huawei Technologies Co. Networking</td>
<td>3Com Corp. Telecommunications equipment</td>
<td>9/28/07</td>
<td>Pending</td>
<td>2.2c</td>
</tr>
<tr>
<td>Medi-Clinic Corp. Hospital owner</td>
<td>Hirslanden Holdings Medical clinic operator</td>
<td>8/2/07</td>
<td>10/26/07</td>
<td>2.2c</td>
</tr>
<tr>
<td>Advantage Partners LLC Investors</td>
<td>Tokyo Star Bank Ltd. Banking and finance</td>
<td>12/21/07</td>
<td>Pending</td>
<td>2.2c</td>
</tr>
<tr>
<td>US Steel Corp. Steel</td>
<td>Lone Star Technologies, Inc. Steel pipemaker</td>
<td>3/29/07</td>
<td>6/14/07</td>
<td>2.1c</td>
</tr>
<tr>
<td>Apollo Management LP Investor</td>
<td>Countrywide Plc Real estate broker</td>
<td>4/12/07</td>
<td>Pending</td>
<td>2.1c</td>
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<tr>
<td>Luxxotica Eyewear, conglomerate</td>
<td>Oakley Eyewear</td>
<td>6/21/07</td>
<td>11/26/07</td>
<td>2.1c</td>
</tr>
<tr>
<td>Bain Capital Partners LLC Investor</td>
<td>Guitar Center Inc. Retailer</td>
<td>6/27/07</td>
<td>10/9/07</td>
<td>2.1a</td>
</tr>
<tr>
<td>IHOP Corp. Casual dining</td>
<td>Applebee’s International Inc. Casual dining</td>
<td>7/16/07</td>
<td>11/29/07</td>
<td>2.1a</td>
</tr>
<tr>
<td>Eugene Corp. Building materials</td>
<td>Himart Co. Electronics retailer</td>
<td>12/10/07</td>
<td>Pending</td>
<td>2.1c</td>
</tr>
<tr>
<td>Candover Investor</td>
<td>Stork NV Conglomerate</td>
<td>6/19/07</td>
<td>Pending</td>
<td>2.08b</td>
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<tr>
<td>Cerberus Capital Management LP Investor</td>
<td>Stora Enso Oyj North American div. Papermaker</td>
<td>9/21/07</td>
<td>12/21/07</td>
<td>2.07c</td>
</tr>
<tr>
<td>Steinhoff International Holdings Ltd. Furniture maker</td>
<td>JD Group Ltd. Furniture retailer</td>
<td>3/16/07</td>
<td>Rejected 5/29/07</td>
<td>2.0c</td>
</tr>
<tr>
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<tr>
<td>----------------------------------------------</td>
<td>------------------------</td>
<td>----------------</td>
<td>---------------</td>
<td>-------------------</td>
</tr>
<tr>
<td>Statoil ASA Oil company (Government-owned)</td>
<td>North American Oil Sands Corp. Oil developer</td>
<td>4/27/07</td>
<td>6/25/07</td>
<td>2.0</td>
</tr>
<tr>
<td>Ceva Group Plc (div. Apollo Management LP) Transport</td>
<td>EGL Inc. Transport</td>
<td>5/24/07</td>
<td>8/2/07</td>
<td>2.0</td>
</tr>
<tr>
<td>XTO Energy Inc. Oil and gas</td>
<td>Dominion Resources properties in Utah, New Mexico, southern Colorado, and Louisiana</td>
<td>6/4/07</td>
<td>7/31/07</td>
<td>2.0</td>
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<tr>
<td>Deutsche Telekom AG Telecommunications</td>
<td>Orange Netherlands (div. France Telecom SA) Telecommunications</td>
<td>6/7/07</td>
<td>9/28/07</td>
<td>2.0</td>
</tr>
<tr>
<td>Teleflex Inc. Conglomerate</td>
<td>Arrow International Inc. Medical supplies</td>
<td>7/23/07</td>
<td>10/1/07</td>
<td>2.0</td>
</tr>
<tr>
<td>Platinum Equity Investor</td>
<td>Ryerson Inc. Metals processor</td>
<td>7/24/07</td>
<td>10/19/07</td>
<td>2.0</td>
</tr>
<tr>
<td>Katanga Mining Ltd. Mining</td>
<td>Nikanor Plc Mining</td>
<td>11/7/07</td>
<td>Pending</td>
<td>2.0</td>
</tr>
</tbody>
</table>

**Sources:** Mergerstat Online [http://www.mergerstat.com]; Mergers & Acquisitions Magazine, various issues; The Wall Street Journal, various dates; The Financial Times, various dates; announcement and closing dates from The Wall Street Journal or The Financial Times, various dates.

**Notes:** Values given for transactions are expressed as the value of the combined assets of the two firms when there is a merger. In an acquisition, the value shown is the purchase price of the target corporation. These figures sometimes vary from one source to another and can change as the market value of the company’s stock changes; values are shown in U.S. dollars. U.S. dollar value can fluctuate with changes in exchange rates.

c. Source for value: Bloomberg.com

The designation “Pending” often indicates that regulatory approval needed for actual merger has not been obtained.
For past years, see the following reports:


